

## **CASMED brings in \$1.9 million in private stock sale**

Mass Device

CAS Medical Systems Inc. (NSDQ:CASM) closed a sale of \$1.9 million worth of common stock to a private group of investors.

The Branford, Conn.-based device maker brought in \$1.9 million with the sale of nearly 1.38 million shares of stock at \$1.40 per share.

In addition to supporting the company's operations, the new capital will fund its planned investments in the cerebral oximetry market, CASMED said in a [press release](#) [1].

The company's Fore-sight absolute cerebral oximeter is the only such surgical monitoring device that is FDA approved for non-invasive, continuous measurement of absolute cerebral tissue oxygen saturation for all patients, regardless of age or weight, according the release.

[SOURCE](#) [2]

**Source URL (retrieved on 01/31/2015 - 7:34am):**

[http://www.mdtmag.com/news/2010/06/casmed-brings-19-million-private-stock-sale?qt-recent\\_content=0&qt-most\\_popular=0](http://www.mdtmag.com/news/2010/06/casmed-brings-19-million-private-stock-sale?qt-recent_content=0&qt-most_popular=0)

**Links:**

[1] <http://www.marketwatch.com/story/casmed-completes-private-placement-of-common-stock-2010-06-16>

[2] <http://www.massdevice.com/news/casmed-brings-19-million-private-stock-sale>