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The Associated Press

Chindex International Inc., which sells medical products in China, said Monday its fiscal fourth-quarter net income fell on lower product revenue.

In the quarter ended March 31, Chindex's net income fell to \$515,000, or 4 cents per share, compared with net income of \$3.4 million, or 24 cents per share, during the same period a year prior.

Revenue fell 31 percent to \$41.3 million from \$59.7 million.

It said revenue from its healthcare services division increased 4.9 percent to \$21.2 million, reflecting growing inpatient and outpatient volume.

But its revenue from the medical products division fell 49.1 percent to \$20.1 million from \$39.5 million a year earlier. The company cited a government review process and timing along with a general uncertainty around healthcare reform and spending for the decline.

For the full year, the company earned \$8.2 million, or 56 cents per share, up from \$5 million, or 34 cents per share, in the prior year. Revenue fell slightly to \$171.2 million from \$171.4 million.

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