

HealthEdge Software completes \$3.5M funding

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HealthEdge Software Inc. has closed a \$3.5 million financing round, according to a regulatory filing.

The Burlington-based health-care software provider had reported in April that [\\$1.5 million of the \\$3.5 million round](#) [1] had been secured. In a filing with the U.S. Securities and Exchange Commission Tuesday, the company said it had completed the offering, which includes debt and options, warrants or the right to acquire another security.

The company lists New York-based Psilos Group Managers LLC on its website as an investor, but Tuesday's filing does not specify where the current investment round is coming from. HealthEdge offers a software product called HealthRules, an [application suite for health-care payors](#) [2].

Last July, HealthEdge said it received a \$3.5 million tranche, the third installment of a \$13 million commitment from Psilos. The funds are added to \$14.6 million the company had previously raised.

HealthEdge's software is based on a configuration technology the company bought from deNovis Inc., an earlier startup that burned through \$125 million in venture capital over four years, before shutting its doors in 2004.

[SOURCE](#) [3]

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<http://www.mdtmag.com/news/2010/06/healthedge-software-completes-35m-funding>

Links:

[1] <http://www.masshightech.com/stories/2010/04/26/daily33-Software-maker-HealthEdge-takes-in-35M.html>

[2] <http://www.masshightech.com/stories/2009/07/20/daily23-HealthEdge-Software-poised-to-profit-from-health-care-reform.html>

[3] <http://www.masshightech.com/stories/2010/06/28/daily23-HealthEdge-Software-completes-35M-funding.html>

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