

New products drive strong 2Q sales for 3M

The Associated Press

Scotch tape and Post-it Note maker 3M Co. says that new products and strong demand in emerging economies will push its second-quarter sales above Wall Street expectations.

The company says it expects sales to range between \$6.6 billion and \$6.75 billion for the three-month period ending in June. That would mark 4 percent to 6 percent growth from the first quarter.

Analysts on average are targeting \$6.57 billion in sales, according to a survey by Thomson Reuters.

The manufacturer, based in St. Paul, Minn., will announce more details at an analyst meeting on Tuesday. 3M is scheduled to announce complete second-quarter results and its full-year outlook on July 22.

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