

## **Caraco Pharmaceutical Laboratories, Ltd. Markets Generic Optivar<sup>®</sup>,<sup>®</sup>**

Bio-Medicine.Org

DETROIT, July 6 /PRNewswire-FirstCall/ -- Caraco Pharmaceutical Laboratories, Ltd. (NYSE Amex: [CPD](#) [1]) has started shipping azelastine ophthalmic solution, 0.05%. This product was recently approved by the US Food and Drug Administration (FDA) for Sun Pharma's Abbreviated New Drug Application (ANDA). This sterile azelastine hydrochloride ophthalmic solution is therapeutically equivalent to Optivar Ophthalmic Solution, 0.05%<sup>®</sup> from Medpoint Pharmaceuticals, which has annual sales of approximately \$50 million in the US. Azelastine ophthalmic solution is indicated for treatment of the itching of the eyes associated with allergic conjunctivitis.

*Optivar<sup>®</sup> is a registered trademark of Meda Pharmaceuticals.*

Detroit-based Caraco Pharmaceutical Laboratories, Ltd., develops, manufactures, markets and distributes generic pharmaceuticals to the nation's largest wholesalers, distributors, drugstore chains and managed care providers.

Safe Harbor: This news release contains forward-looking statements made pursuant to the safe-harbor provisions of the Private Securities Litigation Reform Act of 1995. Without limitation, the words "believe" or "expect" and similar expressions are intended to identify forward-looking statements. Such statements are based on management's current expectations and are subject to risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. These risks and uncertainties are contained in the Corporation's filings with the Securities and Exchange Commission, including Part I, Item 1A of our most recent Form 10-K, and include but are

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### **Links:**

[1] <http://studio-5.financialcontent.com/prnews?Page=Quote&Ticker=CPD>

[2] <http://www.bio-medicine.org/medicine-technology-1/Caraco-Pharmaceutical-Laboratories--Ltd--Markets-Generic-Optivar-AE-9583-1/>