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The Associated Press

Molecular diagnostics testing company Cepheid said its second-quarter loss narrowed on a boost in revenue from testing products.

The company reported a net loss of \$1.8 million, or 3 cents per share, for the April-June period compared with a loss of \$6.8 million, or 12 cents per share, a year ago.

Revenue rose 21 percent to \$49.6 million from \$41 million.

Analysts polled by Thomson Reuters expected a loss of 10 cents per share on revenue of \$49.3 million.

The company said in its news release after the markets closed Thursday that it expects a loss of between 21 cents and 25 cents per share on revenue between \$200 million and \$205 million in 2010.

Analysts expect a loss of 25 cents per share on revenue of \$205.7 million.

Its shares rose 85 cents, or 5.8 percent, to \$15.62 in morning trading Friday.

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