Health Robotics Surpasses 100 Installations Milestone and Acquires Two I.V. Room of the Future Partner Companies

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BOZEN, SUD-TIROL, Italy, July 27, 2010 /PRNewswire/ -- Health Robotics announced that it has reached final agreements to acquire all assets from Italy-based MEDarchiver S.r.l. and Biomedical Technology Consulting S.r.l., merging these companies' employees and operations, re-entering direct sales activities in the Italian market, and conducting a re-organization of its Executive Management, expecting to close these acquisitions over the next few months.

"After Health Robotics' meteoric growth recently surpassed the significant milestone of 100 worldwide I.V. Automation contracts, it dictated the need to consolidate its market gains by acquiring the assets of these two strategic partner companies that supplied products and services to Health Robotics' customers and to the I.V. Room of the Future Project. These acquisitions enable Health Robotics to: a) re-establish an IV Room presence in Italy after having temporarily exited the market in 2008 as a result of the transfer to Loccioni [CytoCare's development partner] of most of Italy's CytoCare operations; b) yield long-term cost synergies; and c) consolidate the three companies' intellectual property, customer-facing operations, and scientific knowledge within the fields of I.V. Automation and Clinical Workflow Solutions," stated Werner Rainer, Health Robotics' CEO.

MEDarchiver has built an outstanding reputation over the past decade for excellence in developing and implementing "All-Digital" life-critical software automation solutions for healthcare providers with exceptional innovation, ease-of-deployment, and R.O.I. results. Amongst others, assets include Cardio Web, the world's first and only nationwide Cardiology digital
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