

China Kanghui prices IPO, raises \$68.4 million

The Associated Press

Chinese medical device maker China Kanghui Holdings priced shares of its initial public offering in the middle of its expected range, raising \$68.4 million, the company said late Tuesday.

China Kanghui makes orthopedic implants. The company and its stockholders priced 6.7 million American depository shares, representing 40.1 million ordinary shares, for \$10.25 apiece. Shares had been expected to price from \$9.25 and \$11.25 each.

The ADSs are expected to trade Wednesday on the New York Stock Exchange under the symbol "KH."

Source URL (retrieved on 01/28/2015 - 2:35am):

<http://www.mdtmag.com/news/2010/08/china-kanghui-prices-ipo-raises-684-million>