

Gentiva Health Services selling \$305M in debt

The Associated Press

Home health services company Gentiva Health Services Inc. said Wednesday it plans to sell \$305 million in debt in a private offering.

The company will sell senior notes due in 2018 and put the proceeds toward its purchase of Odyssey HealthCare.

Gentiva is buying Odyssey for \$912 million, or \$27 per share, in a deal expected to close during the third quarter.

Shares of Gentiva rose 66 cents, or 3.1 percent, to \$22.25 in morning trading.

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