

Novartis deal over, Alnylam plans layoffs

Mass High Tech: The Journal of New England Technology

Cambridge RNAi-focused biotech Alnylam Pharmaceuticals Inc. is planning to cut up to 30 percent of its workforce as the company completes the last year of a [five-year alliance with Novartis](#) [1].

The layoffs are expected to save Alnylam about \$25 million in operating expenses next year. The company noted that it plans to end 2010 with more than \$325 million in cash.

[SOURCE](#) [2]

Source URL (retrieved on 01/28/2015 - 1:54pm):

http://www.mdtmag.com/news/2010/09/novartis-deal-over-alnylam-plans-layoffs?qt-most_popular=0

Links:

[1] <http://www.masshightech.com/stories/2009/07/13/daily44-Alnylam-Novartis-extend-RNAi-deal.html>

[2] <http://www.masshightech.com/stories/2010/09/20/daily54-Novartis-deal-over-Alnylam-plans-layoffs.html>