Professional Liability Costs for Hospitals and Physicians Continue to Rise, Outpacing Inflation

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CHICAGO, Oct. 12 /PRNewswire-FirstCall/ -- Hospitals and physicians should prepare for increasing <u>liability costs</u> [1], according to the 2010 <u>Hospital Professional Liability and Physician Liability Benchmark Analysis</u> [2] created by <u>Aon Risk Solutions</u> [3], the global <u>risk management</u> [4] business of <u>Aon</u> [5] Corporation (NYSE: <u>AON</u> [6]), in conjunction with the <u>American Society for Healthcare Risk Management</u> [7].

(Logo: http://photos.prnewswire.com/prnh/20100719/AQ37264LOGO [8])

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In its 11th year, the study confirms an emerging change in the liability environment: The frequency of claims against hospitals has entered a growth phase. Combined with continued claim severity growth, this uptick is expected to drive liability costs up at a rate higher than general inflation.

SOURCE [13]

Source URL (retrieved on 03/07/2014 - 9:27am):

http://www.mdtmag.com/news/2010/10/professional-liability-costs-hospitals-and-physicians-continue-rise-outpacing-inflation

Links:

- [1] http://www.bloomberg.com/.../medical-liability-costs-make-up-2-4-of-u-s-health-spending.html
- [2] http://www.aon.com/hplreport
- [3] http://www.aon.com/risk-services/default.jsp
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- [10] http://www.aha.org/aha/resource-center/Statistics-and-Studies/fast-facts.html
- [11] http://www.citytowninfo.com/.../hospital-staff-nurse-in-high-risk-obstetrics-unit
- [12] http://www.cdc.gov/nchs/fastats/ervisits.htm
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