

Mednax buys pediatric group for undisclosed amount

The Associated Press

FORT LAUDERDALE, Fla. (AP) — National physician group Mednax Inc. said Monday it is buying the pediatric critical care physician practice group Pediatric Critical Care Associates for an undisclosed amount.

Pediatric Critical Care, with six physicians, provides a range of services to patients in the pediatric intensive care unit at Sacred Heart Medical Center & Children's Hospital in Spokane, Wash.

The purchase is expected to add to earnings immediately.

Mednax employs more than 1,625 physicians in 33 states and Puerto Rico.

Shares of Mednax rose \$1.64, or 2.7 percent, to \$62.84 in afternoon trading, and reached a 52-week high of \$62.94 earlier in the trading session.

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