

Merck acquires diabetes drug firm SmartCells

Mass High Tech: The Journal of New England Technology

SmartCells Inc., a Beverly diabetes drug developer, is to be acquired by Merck & Co. Inc. for a total of about \$500 million, according to a [news release](#) [1] today.

The transaction will bring SmartCells' outstanding stock to Merck, while SmartCell shareholders will be given an upfront cash payment, plus potential development and regulatory milestone payments.

[SOURCE](#) [2]

Source URL (retrieved on 02/01/2015 - 6:44pm):

<http://www.mdtmag.com/news/2010/12/merck-acquires-diabetes-drug-firm-smartcells>

Links:

[1] http://www.merck.com/newsroom/news-release-archive/corporate/2010_1202.html?WT.svl=content&WT.pi=content+Views

[2] <http://www.masshightech.com/stories/2010/11/29/daily49-Merck-acquires-diabetes-drug-firm-SmartCells-.html>