Pfizer Board of Directors Names Ian C. Read President and Chief Executive Officer

Bio-Medicine.Org

NEW YORK, Dec. 5, 2010 /PRNewswire-FirstCall/ -- Pfizer Inc. (NYSE: PFE [1]) today announced that its Board of Directors has elected Ian C. Read, 57, currently head of the Company's global biopharmaceutical operations, as President, Chief Executive Officer and Director. Mr. Read succeeds Jeffrey B. Kindler, who has retired from the Company.

(Logo: http://photos.prnewswire.com/prnh/20100416/PFIZERLOGO)

The Board's Lead Independent Director, Constance J. Horner, said, "In 2006, Jeff Kindler took on the challenge of transforming Pfizer in the face of enormous changes in the global health care marketplace and significant patent expirations of major products, including Lipitor. Acting with the highest level of ethics and professionalism, he moved aggressively to drive change at the Company, including putting new, more focused and agile business units in place, building and enhancing world class compliance systems, recruiting talented new leaders, and refocusing and streamlining operations in every part of the world. He also led the acquisition of Wyeth, which brought the Company valuable in-line and pipeline products and capabilities in attractive growth areas, including vaccines and biologics. Due to the efforts of Jeff, the executive leadership team and Pfizer's talented employees around the world, the Company is now a stronger, more diversified and more focused company."

Mr. Kindler commented, "My nearly nine years at Pfizer and, particularly the last four and a half as CEO, have been extremely exciting and rewarding. I feel our team can proudly boast of some transformational accomplishments. However, the combination of meeting the requirements of our many stakeholders around the world and the 24/7 nature of my responsibilities, has made this period extremely demanding on me personally. Now that we are ab
'/>"/>

SOURCE [2]

Source URL (retrieved on *09/16/2014 - 3:33am*):
http://www.mdtmag.com/news/2010/12/pfizer-board-directors-names-ian-c-read-president-and-chief-executive-officer

Links:
[1] http://studio-5.financialcontent.com/prnews?Page=Quote&Ticker=PFE
[2] http://www.bio-medicine.org/medicine-technology-1/Pfizer-Board-of-Directors-

Names-Ian-C--Read-President-and-Chief-Executive-Officer-13040-1/