RoundTable Healthcare Partners Announces Sale of Clinical Innovations, LLC to The Pritzker Group

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LAKE FOREST, Ill., Dec. 15, 2010 /PRNewswire/ -- RoundTable Healthcare Partners ("RoundTable"), an operating-oriented private equity firm focused exclusively on the healthcare industry, announced today that it has entered into a definitive agreement to sell one of its portfolio companies, Clinical Innovations, LLC ("Clinical"), to The Pritzker Group, a private investment firm representing Pritzker family interests. Terms of the transaction were not disclosed.

Clinical is a leading designer and manufacturer of single-use disposable medical devices used primarily in women's and infants' health, urology, and gastroenterology. Two of the Company's key products, Kiwi®, a vacuum-assisted delivery device, and Koala®, an intra-uterine pressure monitoring device, are market leaders in the labor and delivery field. RoundTable acquired a majority interest in Clinical, based in Murray, Utah, in March 2005 from its original owner/founders.

"Clinical's exceptional management team and dedicated employees have driven the company to become a leader in devices targeted for women's health," said Joseph F. Damico, a Founding Partner and Co-Chairman of RoundTable. "We believe The Pritzker Group is an ideal partner for the company, its employees and customers going forward."

"RoundTable has been a great partner for Clinical Innovations," said William D. Wallace, one of the original owner/founders of Clinical and the current Senior Vice President of Research and Development. "Over the past five years, RoundTable has treated Clinical's founding shareholders as equal partners. Their support has been instrumental as we have continued to grow our business and position it for future success."

Robert W. Baird acted as exclusive financial advisor and Jones Day served as legal counsel to Clinical and RoundTable.

About RoundTable Healthcare Partners

RoundTable Healthcare Partners, Lake Forest
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