

## **BioVex to be acquired by Amgen for up to \$1 billion**

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Mass High Tech: The Journal of New England Technology

One of the original biotech stars, Amgen, has reached agreement to acquire Woburn-based BioVex Group Inc. for what could total \$1 billion - \$425 million in upfront cash and up to \$575 million in additional payments based on regulatory and sales milestones.

Amgen, based in Thousand Oaks, Calif., said that the boards of both companies have approved the deal.

[SOURCE](#) [1]

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<http://www.mdtmag.com/news/2011/01/biovex-be-acquired-amgen-1-billion>

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