Varian Medical Systems Announces X-Ray Products Contract With Toshiba Medical Systems

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SALT LAKE CITY, Jan. 27, 2011 /PRNewswire/ -- Varian Medical Systems (NYSE: <u>VAR</u> [1]) today announced the execution of a three year, approximately \$450 million contract for Varian to supply medical imaging subcomponents to Toshiba Medical Systems for integration into diagnostic imaging equipment for the global market. Orders will be booked over the period of the agreement.

"We are very proud to announce this contract as it marks the latest chapter in our 30+ year relationship with Toshiba Medical Systems," said Robert Kluge, corporate senior vice president at Varian. "Over the years, our two companies have developed a close cooperation at all levels of the business. We have complementary design engineering and manufacturing capabilities, and work together well to realize new products and improve existing ones."

About Varian Medical Systems

Varian X-Ray Products is a premier supplier of X-ray tubes and digital detectors for X-ray imaging in medical, dental, veterinary, scientific, and industrial applications. X-Ray Products is a business unit of Varian Medical Systems, Inc., of Palo Alto, California. Varian is the world's leading manufacturer of medical devices and software for treating cancer and other medical conditions with radiotherapy, radiosurgery, proton therapy, and brachytherapy. The company supplies informatics software for managing comprehensive cancer clinics, radiotherapy centers and medical oncology practices. The company also supplies X-ray imaging products for cargo screening and industrial non-destructive inspection. Varian Medical Systems employs approximately 5,300 people who are located at manufacturing sites in North America, China and Europe and in its 70 sales and support offices around the world. For more information, visit http://www.varian.com/

About Toshiba Medical Sys '/>"/>

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Source URL (retrieved on 01/28/2015 - 7:43am):

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Published on Medical Design Technology (http://www.mdtmag.com)

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