CareFusion Completes Sale of Onsite Services Instrument Management and Repair Business

Bio-Medicine.Org

SAN DIEGO, March 29, 2011 /PRNewswire/ -- CareFusion [1] (NYSE: CFN [2]), a leading, global medical technology company, and Frazier Healthcare today announced they have completed the sale of CareFusion's OnSite® Services [3] instrument management and repair business to affiliates of Frazier Healthcare.

The companies previously announced plans for the sale on January 11.

OnSite Services delivers education-based medical instrument repair and instrument management programs to hospital systems domestically. The new company and its 240 employees will continue to deliver operating-room focused workflow improvement programs.

Under the terms of an agreement between CareFusion and OnSite Services, OnSite Services will remain the preferred repair organization for CareFusion V. Mueller and Snowden-Pencer® specialty surgical instruments.

Financial terms of the agreement were not disclosed.

About CareFusion

CareFusion (NYSE: CFN [2]) is a global corporation serving the health care industry with products and services that help hospitals measurably improve patient care. The company develops market-leading technologies including Alaris® infusion pumps, Pyxis® automated dispensing and patient identification systems, AirLife™, AVEA® and LTV® series of ventilators and respiratory products, ChloraPrep® skin prep products, MedMined™ services for data mining surveillance, V. Mueller® and Snowden-Pencer® surgical instruments and NeuroCare diagnostic products. CareFusion employs more than 15,000 people across its global operations. More information may be found a
'/>"/>

SOURCE [4]

Source URL (retrieved on *03/10/2014 - 8:56am*):
http://www.mdtmag.com/news/2011/03/carefusion-completes-sale-onsite-services-instrument-management-and-repair-business?qt-most_popular=0&qt-recent_content=0

Links:

[1] http://www.carefusion.com/
[2] http://studio-5.financialcontent.com/prnews?Page=Quote&Ticker=CFN
[3] http://www.carefusion.com/products-and-services/products-services-categories/surgical-instrumentation/onsite-services.aspx
[4] http://www.bio-medicine.org/medicine-technology-1/CareFusion-Completes-Sale-of-Onsite-Services-Instrument-Management-and-Repair-Business-15838-1/