

ConvaTec Healthcare Announces Plans to Refinance Secured Term Loans

Bio-Medicine.Org

SKILLMAN, N.J., March 3, 2011 /PRNewswire/ -- ConvaTec Healthcare, a world-leading developer, manufacturer and marketer of innovative medical technologies for community and hospital care, today announced that, recognizing favorable conditions in the credit markets, it is exploring the option to refinance all or a portion of its senior secured term loans originally entered into on December 22, 2010.

While the year-end audit process is ongoing, ConvaTec presently expects adjusted EBITDA for the year ended December 31, 2010 to be within a range of approximately \$425-435mm, although this view is based on a number of assumptions and estimates. ConvaTec management cautions that the foregoing information has not been audited or reviewed by the company's independent auditors and should not be regarded as a representation or forecast by ConvaTec or any other person affiliated with the company regarding the results that will be reported for the year ended December 31, 2010.

About ConvaTec ConvaTec is a leading developer and marketer of innovative medical technologies. With four key focus areas - Ostomy Care, Wound Therapeutics, Continence and Critical Care, and Infusion Devices - ConvaTec products support healthcare professionals from the hospital to the community health setting. From its operational headquarters in Skillman, New Jersey, the company conducts business in over 100 countries, serving consumers and their health care professionals on six continents. For more information, please visit www.convatec.com [1].

Certain statements in this press release are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward looking statements are all statements other than statements of historical facts. Certain of these forward looking statements are identified by terminology such as "aim," "anticipate," "believe," "continue," "could," "estimate,"
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