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Cambridge-based NeuroPhage Pharmaceuticals Inc. has landed \$12.4 million in a Series B round of funding led by MerieuxDeveloppement, the investment arm of French industrial holding company InstitutMerieux, with Shire LLC as a new investor and participation from existing investors.

This latest funding brings the total raise by NeuroPhage to \$19.6 million since it launched in December of 2006, based on intellectual property licensed from professor Beka Solomon's laboratory at Tel Aviv University. The company is led by co-founder Jonathan Solomon, a former Medtronic executive, who serves as president and CEO, according to the [NeuroPhage website](#) [1]. Biogen Idec Inc. veteran Richard Fisher serves as chief scientific officer.

[SOURCE](#) [2]

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http://www.mdtmag.com/news/2011/03/quiet-neurophage-nabs-124m-series-b-round?qt-most_popular=0

Links:

[1] <http://www.neurophage.com/>

[2] <http://www.masshightech.com/stories/2011/02/28/daily18-Quiet-NeuroPhage-nabs-124M-in-Series-B-round.html>