

## **Renewable Fuel Standard Provides Market Space and Predictable Price for Advanced Biofuels**

Biotechnology Industry Organization

WASHINGTON, D.C. (Tuesday, April 19, 2011) - The federal Renewable Fuel Standard provides the stable market support and pricing system necessary to attract private investment to the development of advanced biofuels, according to a new policy white paper published by the Biotechnology Industry Organization (BIO). BIO presented the paper, which is forthcoming this month in the journal [Industrial Biotechnology](#) [1], today at the [Advanced Biofuels Leadership Conference](#) [2] in Washington, D.C. Brent Erickson, executive vice president of BIO's Industrial & Environmental Section, who spoke at the conference released the following statement.

"The Renewable Fuel Standard, as it has been implemented by the Environmental Protection Agency, can provide the long-term, stable, market-based government policy mechanism that advanced biofuel producers and investors have been looking for. It provides both an assured market and a significant degree of price certainty for cellulosic and advanced biofuels, which can significantly mitigate the capital risk associated with commercialization of new technologies.

"The RFS is an effective mechanism for incentivizing innovation within the biofuels industry. With this policy in place, companies already have made significant investments in research and development, producing successes at each stage. The technology is ready for commercial deployment and it can provide good jobs and new economic opportunities. Federal support must continue so that the advanced biofuels industry can build on the foundation created by the RFS and reach its potential commercial production levels." Access to capital remains the biggest challenge for the industry, especially as high oil prices threaten to plunge the country into another recession. The RFS must work in coordination with other federal programs administered by the USDA and DOE to provide the industry, its investors and obligated parties needed stability and forward-looking guidance. This paper should reassure capital markets that advanced biofuels represent a sound opportunity. And coupled with the recent USDA loan guarantees and DOE grants the advanced biofuels sector should experience a surge in 2011 and beyond."

### **Upcoming BIO Events**

[World Congress on Industrial Biotechnology & Bioprocessing](#) [3]

May 8-11, 2011

Toronto, Ontario, Canada

[Partnering for Global Health Forum 2011](#) [4]

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June 27, 2011  
Washington, DC

## [BIO International Convention](#) [5]

June 27-30, 2011  
Washington, DC

## [2011 BIO Human Resources Conference](#) [6]

June 26-28, 2011  
Washington, DC

## [The Business Forum at the BIO International Convention](#) [7]

June 28-30, 2011  
Washington, DC

## [BIO India International Partnering Conference](#) [8]

September 21-22, 2011  
Hyderabad, India

## [BIO China International Conference](#) [9]

October 12-13, 2011  
Shanghai, China

## **About BIO**

BIO represents more than 1,100 biotechnology companies, academic institutions, state biotechnology centers and related organizations across the United States and in more than 30 other nations. BIO members are involved in the research and development of innovative healthcare, agricultural, industrial and environmental biotechnology products. BIO also produces the BIO International Convention, the world's largest gathering of the biotechnology industry, along with industry-leading investor and partnering meetings held around the world. BIO produces [BIOtechNOW](#) [10], an online portal and monthly newsletter chronicling "innovations transforming our world." [Subscribe to BIOtechNOW.](#) [11]

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Visit <http://www.bio.org> [12]

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## Links:

[1] <http://www.liebertpub.com/products/product.aspx?pid=140>

[2] <http://advancedbiofuelssummit.com/>

[3] <http://www.bio.org/worldcongress/>

[4] <http://www.bio.org/pgh/>

[5] <http://convention.bio.org/>

[6] <http://www.bio.org/hr/index.asp>

[7] <http://convention.bio.org/businessforum/>

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