

## **Augmenix sells minority stake to Varian Medical for \$15M**

Mass High Tech: The Journal of New England Technology

Waltham biotech Augmenix Inc. has inked a deal with California med tech giant Varian Medical Systems Inc. in which Varian will pay \$15 million for a minority stake in Augmenix.

The strategic investment also gives Varian (NYSE: VAR) an exclusive option to buy the rest of Augmenix for an undisclosed final price if certain agreed-upon milestones have been met. Varian makes medical devices and software for treating cancer and other medical conditions with radiotherapy, radiosurgery and brachytherapy. The lead product for Augmenix is a hydrogel-based product called the SpaceOAR System which helps shield nearby tissue when a patient is undergoing radiation therapy for prostate cancer.

[SOURCE](#) [1]

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<http://www.mdtmag.com/news/2011/05/augmenix-sells-minority-stake-varian-medical-15m>

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