Mylan Receives Approval for Generic Version of AriceptÃ,® Tablets

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PITTSBURGH, June 7, 2011 /PRNewswire/ -- Mylan Inc. (Nasdaq: MYL [1]) today announced that its subsidiary Matrix Laboratories Limited has received final approval from the U.S. Food and Drug Administration (FDA) for its Abbreviated New Drug Application (ANDA) for Donepezil Hydrochloride (HCl) Tablets, 5 mg and 10 mg, the generic version of Eisai's Aricept® Tablets, which are used to treat dementia associated with Alzheimer's disease.

Donepezil HCl Tablets had U.S. sales of approximately $2.3 billion for the 12 months ending March 31, 2011, according to IMS Health. Mylan Pharmaceuticals Inc. is launching this product immediately.

Currently, Mylan has 164 ANDAs pending FDA approval representing $95.6 billion in annual sales, according to IMS Health. Forty-five of these pending ANDAs are potential first-to-file opportunities, representing $25.8 billion in annual brand sales, for the 12 months ending Dec. 31, 2010, according to IMS Health.

Mylan Inc. ranks among the leading generic and specialty pharmaceutical companies in the world and provides products to customers in more than 150 countries and territories. The company maintains one of the industry's broadest and highest quality product portfolios supported by a robust product pipeline; operates one of the world's largest active pharmaceutical ingredient manufacturers; and runs a specialty business focused on respiratory, allergy and psychiatric therapies. For more information about Mylan, please visit www.mylan.com [2]. For more information about generic drugs, please visit www.ChoosingGenerics.com [3].

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SOURCE [4]

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Links:
[1] http://studio-5.financialcontent.com/prnews?Page=Quote&Ticker=MYL
[2] http://www.mylan.com/
[3] http://www.choosinggenerics.com/
[4] http://www.bio-medicine.org/medicine-technology-1/Mylan-Receives-Approval-for-Generic-Version-of-Aricept-AE-Tablets-17923-1/