

Boston Scientific to invest \$150M in China over 5 years

Mass High Tech: The Journal of New England Technology

Boston Scientific Corp. will be pumping \$150 million into expanding its commercial presence in China over the next five years.

According to a release from Natick-based Boston Scientific (NYSE: BSX), the money will be used to establish a manufacturing facility that is focused on the Chinese market, which officials described as “one of the world’s largest and fastest-growing medical device markets.” In addition to building a new facility, Boston Scientific said it will bump up its employee base in China from the current level of approximately 200 to more than 1,200 over the five years.

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