

Humana beats 2nd-quarter Wall Street estimates

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The Associated Press

Humana says its second-quarter profit rose by 35 percent as the health insurer reported enrollment gains in its Medicare plans.

The Louisville-based company on Monday raised its earnings forecast for the year to a range of \$7.50 to \$7.60 per share, up from \$6.70 to \$6.90 per share.

Humana also reported growth in its health and well-being services segment from its acquisition of health care company Concentra Inc.

For the three months ended June 30, Humana earned \$460.3 million, or \$2.71 per share. That compares to nearly \$340.1 million, or \$2 per share, last year. Revenue in the just-ended quarter totaled \$9.28 billion.

Adjusted income was \$2.50 per share.

The performance beat Wall Street forecasts. Analysts polled by FactSet predicted earnings per share of \$2.05 on \$9.28 billion in revenue.

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