ITelagen Named to Prestigious 2011 Inc. 5000 List of Fastest-Growing Companies

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NEW YORK, Aug. 23, 2011 /PRNewswire/ -- ITelagen, Inc., a leading provider of healthcare IT and medical billing solutions, today announced that the company was named to the prestigious 2011 Inc. 5000 list, a compendium of the most entrepreneurial and fastest growing companies in America.

This was the second year in a row that ITelagen qualified for the Inc. 5000 and was placed on the list at position #2093, with an extraordinary four-year growth rate of 120.22%. The healthcare information technology market is estimated to be $53.8 billion by 2014, growing at a CAGR of 16.1%. The market is expected to continue to grow because of the tremendous demand for general applications which includes electronic health records.

"We are proud to have been named by Inc. Magazine as one of the nation's top entrepreneurial companies for the 2nd year in a row," commented ITelagen CEO, John O'Keefe on the award. "We look forward to continued growth in 2011 and 2012 as the healthcare IT market continues to increase with the adoption of electronic health records."

ITelagen's continued growth is largely due to the growth in adoption of electronic heath records (EHR) across the United States. Under the HITECH Act of 2009, health care professionals can qualify for incentive payments when they adopt certified EHR technology. The bundled life-cycle solution from ITelagen that delivers medical billing, EHR, HIPAA secure hosting and unlimited IT support, automates the medical practices billing and assures that physicians qualify for these newly defined incentives.

About ITelagen:

ITelagen® redefines Healthcare IT for medical practices by providing electronic health records (EHR) as part of an entire back-office solution that includes medical billing, unlimited IT support and HIPAA secure EHR hosting. It's a unique combination of comprehensive billing and IT expertise bundled with EHR, all for a flat percent of the physician's collected revenue
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