Vention Medical Acquires ANSAmed

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MARLBOROUGH, Mass., Aug. 26, 2011 /PRNewswire/ --- Vention Medical, a leading full-service medical device outsourcing company, announced today its acquisition of ANSAmed, Ireland's premier provider of advanced medical tubing solutions, including multilayer, co-extrusion and multi-lumen extrusion capabilities, and catheter design, development and manufacturing services.

The acquisition of ANSAmed will expand Vention Medical's capabilities in the development and manufacturing of specialty catheter-based devices used in a range of interventional and surgical procedures. ANSAmed's technology and breadth of experience in extrusion and braided tubing will add to Vention's strong portfolio of capabilities in balloons, shrink tubing, and catheter assembly. In addition, ANSAmed will establish a strategic presence for Vention in Ireland and serve as a base for further European and International expansion.

Vention Medical is a full-service medical device outsourcing company whose capabilities include product design and development, custom components such as medical balloons and heat-shrink tubing, plastic injection molding & complete device assembly.

Dan Croteau, CEO of Vention Medical said, "Partnering with the ANSAmed team is an extraordinary opportunity for us to further strengthen Vention's ability to deliver innovative components and cost effective supply chain solutions to our medical device customers. The acquisition of ANSAmed affirms our commitment to invest in leading minimally invasive technologies. They will be a great addition to our team."

Bairbre Meehan, Managing Director of ANSAmed added. "Vention's commitment to growing our business, and its complimentary capabilities in balloons, shrink tubing, and catheter assembly, are a perfect fit for ANSAmed. The combined business will allow us to bring even more innovative and cost effective solutions to our mutual customers, as well as
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