Vesta Expands Silicone Manufacturing Services Through Acquisition of Simatrix

FRANKLIN, Wis. (Nov. 2, 2011) - Vesta, a global leader in silicone and thermoplastic contract manufacturing services for medical device manufacturers [1], has acquired Simatrix [2], a Victor, Mont. -based contract manufacturer specializing in tight-tolerance medical-grade silicone sheeting and dip molding services. The acquisition expands Vestas existing breadth of silicone manufacturing services, which include medical molding [3], extrusion [4] and assembly [5], and complements the companys expertise in high-quality manufacturing and engineering support for medical device product development [6]. The terms of the agreement were undisclosed.

"We are extremely excited to add the Simatrix team to the Vesta family. Their commitment to quality and innovation are in close alignment with ours, and our customers will benefit from the added services," said Phil Estes, CEO of Vesta.

The acquisition marks Vestas second platform expansion in the past two-and-a-half years. In March 2009, Vesta acquired ExtruMed, the largest independent manufacturer of precision thermoplastic tubing for diagnostic and therapeutic medical devices and procedures. Since the acquisition, Vesta has provided ExtruMed™ precision medical extrusion [4] solutions for medical device manufacturers seeking comprehensive services and support for their extruded components. Vesta and Simatrix look forward to an equally seamless joining of the two teams.

Jan Varner, CEO of Simatrix, confirmed that "this partnership is the best fit we could imagine for our company. Vestas leadership position in silicone contract manufacturing and its culture of taking care of its customers and employees are a perfect combination for Simatrix. We are excited about this move, and view it as a great benefit for all parties."

Vesta will continue to provide silicone sheeting and dip molding services from Simatrix [2]s current manufacturing locations in Montana, and will provide global support for the business through Vestas existing direct sales organization.

About Vesta
Vesta [7] is an ISO 13485 certified medical device contract manufacturer providing silicone molding [3], silicone extrusion [3], thermoplastic extrusion [4] and medical device assembly [5] services. Vesta is recognized for its expertise in medical device design [8] assistance, material selection and compliance to quality standards [9] for optimal medical product development. Molding capabilities include liquid injection,

transfer and insert molding of medical silicone [10]. Vestas ExtruMed™ precision solutions utilize thermoplastics and silicone for a wide range of tight-tolerance extrusion applications, with special capabilities in heat shrink tubing [11], PEEK™ tubing [12] and wound drains [13]. Vesta capitalizes on 40 years of experience in helping the top global innovators launch their products with success. Find more information about medical device outsourcing with Vesta at www.vestainc.com.

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