

Acquisition: Hill-Rom bolsters surgical footprint with \$400M buyout of Aspen Surgical

Mass Device

Hill-Rom closes a \$400 million acquisition of Aspen Surgical Products, hoping to extend its reach in North American and European surgical markets.



[Hill-Rom Holdings](#) [1] (NYSE:[HRC](#) [2]) closed a \$400 million acquisition of Michigan-based Aspen Surgical Products, the companies announced yesterday.

The merger bolsters Hill-Rom's footprint in surgical devices with Aspen's safety scalpels and blades, fluid collection products, specialty needs and other operating room disposables and instruments.

"With the addition of Aspen Surgical, Hill-Rom is well positioned for growth and geographic expansion in our surgical business, particularly in the safety product segments," president & CEO John Greisch said in prepared remarks. "This acquisition further expands our global portfolio beyond our core franchise with a business that is immediately accretive to earnings per share and adds recurring revenue to our existing surgical platform."

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[1] <http://www.massdevice.com/company/hill-rom-holdings-inc>

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