Global Medical Device Industry 2012-2017: Trend, Profit, and Forecast Analysis

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NEW YORK, July 16, 2012 /PRNewswire/ -- Reportlinker.com announces that a new market research report is available in its catalogue:

Global Medical Device Industry 2012-2017: Trend, Profit, and Forecast Analysis [1] http://www.reportlinker.com/p0934903/Global-Medical-Device-Industry-2012-2017-Trend-Profit-and-Forecast-Analysis.html#utm_source=prnewswire&utm_medium=pr&utm_campaign=Medical_D [1]

The global medical device industry has experienced significant growth over the last five years and is expected to continue, reaching approximately US $302 billion in 2017 with a CAGR of 6.1%during next six years (2011-2017).

Lucintel, a leading global management consulting and market research firm, has analyzed the global medical device industry and presents its findings in "Global Medical Device Industry2012-2017: Trend, Profit, and Forecast Analysis."

The medical device industry is comprised of surgical, cardiovascular, home healthcare, general medical and other devices. The industry is highly fragmented, and North America dominates with 46% of the global market. High competitive rivalry prevails with low to moderate barrier for entry into the industry.

Increased global competitiveness and government regulation and a lack of qualified manpower related to medical devices are some of the challenges facing the Medical Device industry. As perthe study, technological advancements may lead to nanotechnology applications and use of surgical robots as a new segment entering the medical device industry. These new segments are expected to improve t
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