

Philips Healthcare drives Royal Philips Electronics' swing to Q2 black

Mass Device

Philips Healthcare's 2nd-quarter surge helps fuel a swing back to profitability for its parent company, Royal Philips Electronics.



[Philips Healthcare](#) [1] (NYSE:[PHG](#) [2]) helped its parent company, Royal Philips Electronics, back to 2nd-quarter profitability with comparable sales growth of 7%.

The Andover, Mass.-based healthcare conglomerate, the world's 7th-largest medical device company, reported earnings before interest, taxes and amortization of €333 million (\$404.1 million) on sales of €2.41 billion (\$2.93 billion) for the 3 months ended June 30.

That amounts to top-line growth of 16.0%; adjusted for exchange rates, Philips Healthcare's sales were up 7%, according to a [regulatory filing](#) [3].

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<http://www.mdtmag.com/news/2012/07/philips-healthcare-drives-royal-philips-electronics-swing-q2-black>

Links:

[1] <http://www.massdevice.com/company/philips-healthcare>

[2] <http://www.google.com/finance?q=phg>

[3] <http://www.sec.gov/Archives/edgar/data/313216/000119312512310218/d383538d6k.htm>