

Hologic closes \$4B Gen-Probe buyout | Wall Street Beat

Mass Device

Hologic completes its \$4 billion acquisition of Gen-Probe and puts up solid numbers for its fiscal 3rd quarter, sending shares up nearly 3% since July 30.



[Hologic](#) [1] (NSDQ:[HOLX](#) [2]) said its nearly \$4 billion buyout of molecular diagnostics giant [Gen-Probe](#) [3] (NSDQ:[GPRO](#) [4]) is in the books, a day after Gen-Probe's shareholders OK'd the \$82.75-per-share deal.

The acquisition, valued at about \$3.7 billion, puts Hologic in the top tier of the diagnostics space, outside of its traditional market, women's health.

Hologic [said](#) [5] the deal should add 20¢ per adjusted share during fiscal 2013 and should be "significantly more accretive" thereafter.

Source URL (retrieved on 01/26/2015 - 12:18pm):

http://www.mdtmag.com/news/2012/08/hologic-closes-4b-gen-probe-buyout-wall-street-beat?qt-recent_content=0

Links:

[1] <http://www.massdevice.com/company/hologic-inc>

[2] <http://www.google.com/finance?q=holx>

[3] <https://www.massdevice.com/taxonomy/term/945>

[4] <http://www.google.com/finance?q=genprobe>

[5] <http://www.prnewswire.com/news-releases/hologic-completes-acquisition-of-gen-probe-164569636.html>

