

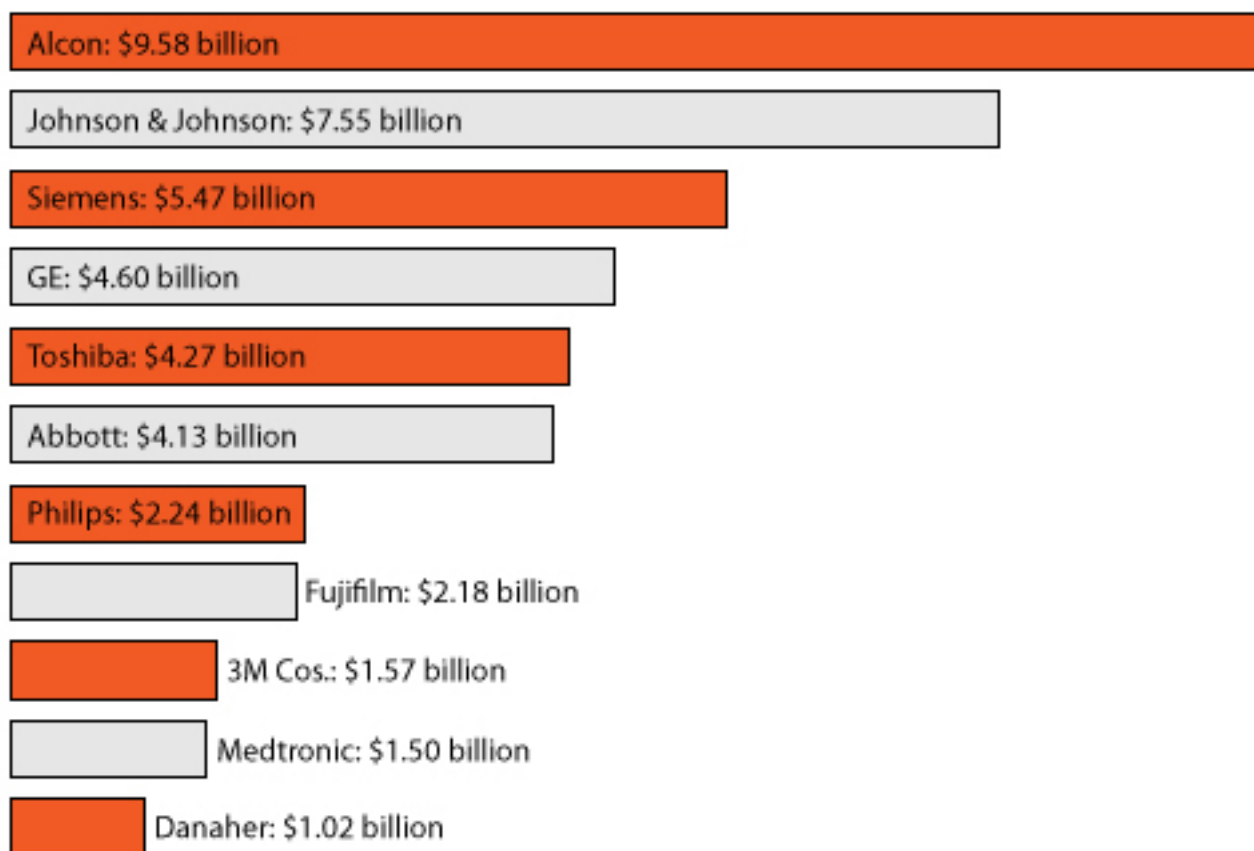
Medical device companies: Who spends the most on R&D?

Mass Device

Despite a lethargic economy, medical device companies boosted their spending on research & development last year, according to MassDevice.com's *Big 100* database of the 100 largest med-tech makers.

Across the medical device industry, R&D spending in 2011 increased despite a lethargic economy, job cuts and reorganization mandates by a number of big-name companies.

On average, the level of R&D expenditure for the *Big 100* medical device companies was just over \$540 million, which represented about 13.2% of the revenues for these firms. Diversified heavyweights including [Johnson & Johnson](#) [1] (NYSE:[JNJ](#) [2]), [Siemens](#) [3] (NYSE:[SI](#) [4]), [GE](#) [5] (NYSE:[GE](#) [6]) and [Abbott](#) [7] (NYSE:[ABT](#) [8]) outpaced the competition, with R&D expenditures ranging from \$4 billion to \$7.5 billion:



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Published on Medical Design Technology (<http://www.mdtmag.com>)

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[4] <http://www.google.com/finance?q=NYSE:SI>

[5] <http://www.massdevice.com/company/ge-healthcare>

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[7] <http://www.massdevice.com/company/abbott-laboratories>

[8] <http://www.google.com/finance?q=abt>