

Medtronic hits 52-week high ahead of Q1 earnings

Mass Device

Medtronic shares hit a year-long high a day before the medical device company is slated to release its 1st-quarter earnings.



Investors sent shares of [Medtronic](#) [1] (NYSE:[MDT](#) [2]) to a year-long high yesterday, a day ahead of the medical device company's scheduled earnings release for its fiscal 1st quarter.

Shares in the world's largest pure-play med-tech firm hit \$41.57 – a 52-week high – on their way to a \$41.45 close on Wall Street yesterday afternoon, ending the trading day up 1.5%. Since August 22, 2011, MDT shares have gained 32.5%.

Medtronic in May [posted](#) [3] a 28% profit surge during its fiscal 4th quarter profits, beating Wall Street's expectations by a penny on sales growth of 4.4%.

Source URL (retrieved on 03/06/2015 - 9:18pm):

<http://www.mdtmag.com/news/2012/08/medtronic-hits-52-week-high-ahead-q1-earnings>

Links:

[1] <http://www.massdevice.com/company/medtronic>

[2] <http://www.google.com/finance?q=mdt>

[3] <http://www.massdevice.com/news/medtronic-opens-7-street-beating-q4-28-profit-surge>