

ConMed closes tender offer for Viking Systems | Wall Street Beat

Mass Device

ConMed closes its 27¢-per-share tender offer for medical imaging company Viking Systems, giving it about 84% of Viking as it looks to close its short-form merger.



[ConMed](#) [1] (NSDQ:[CNMD](#) [2]) said it's closed its 27¢-per-share tender offer for [Viking Systems](#) [3] (OTC:[VKNG](#) [4]), leaving it with about 84% of shares in the medical imaging maker.

The 27¢-per-share price represents a 42% premium over VKNG's 19¢ closing price August 13, when the \$22.5 million deal was announced. The news sent propelled VKNG shares up nearly 39% the next day, to 26.3¢.

Although the tender offer began August 27, as of August 13 about 43% of VKNG shares had already been tendered. [The merger](#) [5] is expected to close during the 4th quarter.

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http://www.mdtmag.com/news/2012/09/conmed-closes-tender-offer-viking-systems-wall-street-beat?qt-recent_content=0

Links:

[1] <http://www.massdevice.com/company/conmed-corp>

[2] <http://www.google.com/finance?q=conmed>

[3] <http://www.massdevice.com/company/viking-systems-inc>

[4] <http://www.google.com/finance?q=OTC:VKNG>

[5] <http://www.massdevice.com/news/conmed-lays-out-23m-viking->

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