Medical Marijuana Inc. Announces Ted Caligiuri as Interim President and CEO

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SAN DIEGO, Sept. 18, 2012 /PRNewswire/ -- Medical Marijuana Inc. [1] (OTC: MJNA), a leading hemp industry innovator, is pleased to formally announce the appointment of Ted Caligiuri as Interim President and CEO, taking over day-to-day operations from Michael Llamas who announced his leave of absence for personal business reasons.

Mr. Caligiuri has served on the Board of the Company since shortly after the acquisition of MJNA by CannaBank in early 2011. For the past two years, he has been actively involved and instrumental in a number of areas of the company, such as helping with compliance related matters, working with management to complete its 15c2-11 filing and prepare for eventual up-listing, evaluating audit and compliance firms, as well as assisting with operational issues surrounding the Company's Hemp-based CBD production.

"Given his broad expertise and heavy involvement over the past two years, Ted was a natural choice to step in and execute a smooth transition," stated Michelle Sides, Chairman of the Board. "His industry knowledge and business guidance will be an invaluable part of our company's strong growth as we move forward with Dixie X [2] and CanChew [3] product launches and our many other exciting developments."

A Southern California native, Mr. Caligiuri is an accomplished leader and MJNA shareholder with over 25 years of business management experience. He is known in the San Diego community not only for his business leadership, but for his involvement in several charitable organizations including the YMCA. His professional experience includes work as a management consultant and technology consultant. As a management consultant, he assisted companies in managing growth and streamlining operations. As a tech
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