

Boston Scientific to pay up to \$265M for Rhythmia Medical

Mass Device

Boston Scientific agrees to pay up to \$265 million for Rhythmia Medical and its heart-mapping technology

The logo for Boston Scientific, featuring the words "Boston Scientific" in a blue serif font.The logo for Rhythmia Medical, featuring a cluster of blue dots of varying sizes to the left of the word "RHYTHMIA" in a blue sans-serif font, with "medical" in a smaller, lighter blue font below it.

[Boston Scientific](#) [1] (NYSE:[BSX](#) [2]) said it's agreed to pony up \$90 million in cash and perhaps another \$175 million to acquire [Rhythmia Medical](#) [3] and its heart-mapping technology.

The deal, expected to close by the end of this week, hinges on a series of regulatory and commercial milestones through 2017 for Burlington, Mass.-based Rhythmia and its closely-held device for mapping and navigating the heart during catheter ablation procedures to treat atrial fibrillation.

Boston Scientific said it expects the Rhythmia system to win FDA clearance and CE Mark approval in the European Union in time for a limited launch next year and a full-on début in 2014.

Source URL (retrieved on 01/31/2015 - 1:56pm):

http://www.mdtmag.com/news/2012/10/boston-scientific-pay-265m-rhythmia-medical?qt-recent_content=0&qt-video_of_the_day=0

Links:

[1] <http://www.massdevice.com/company/boston-scientific>

[2] <http://www.google.com/finance?q=bsx>

[3] <http://www.massdevice.com/company/rhythmia-medical-inc>