Creganna-Tactx Medical acquires ABT

The Associated Press

GALWAY, Ireland--(BUSINESS WIRE)--Oct 4, 2012--Creganna-Tactx Medical, a leading provider of medical device outsourcing solutions today announced that it has acquired ABT Medical. ABT Medical designs and manufactures medical balloons for Minimally Invasive devices serving a global portfolio of medical device companies.

Minimally Invasive balloons for vascular angioplasty (Photo: Business Wire) Specializing in vascular and angioplasty balloons, ABT Medical has developed a proprietary processing technology which enables the company to manufacture balloons up to and in excess of 300mm in length, the longest commercially available balloon components within the industry. The technology also offers advancements in the manufacturing of a range of specialist balloons for other complex clinical applications such as valvuloplasty, GI & endoscopic devices and delivery of cryoablation therapy.

The acquisition of ABT's technology will augment Creganna-Tactx Medical's existing balloon design and manufacturing capabilities, particularly for Peripheral Vascular device applications, where the most sophisticated balloon specifications are required.

While continuing to serve its existing customer base, ABT's technology will now also become immediately available to Creganna-Tactx Medical customers worldwide.

About Creganna-Tactx Medical Creganna-Tactx Medical is ranked among the Top 10 global companies in the medical device outsourcing industry, specializing in technologies, products and services for minimally invasive device solutions. Serving over 400 companies across 30 countries, Creganna-Tactx Medical's customers include industry leading medical device and lifescience companies. Headquartered in Galway, Ireland, the company has a global operational footprint with facilities spanning the US, Europe and Asia. www.cregannatactx.com [1] About ABT Medical ABT Medical specializes in the design and manufacture of medical balloons for application in Minimally Invasive devices. An Irish company, ABT provides balloon components and associated services to medical device manufacturers worldwide from leading OEMs to emerging medical technology companies. ABT has garnered a reputation for its leadership in the design and manufacture of complex medical balloons across 25 clinical applications including angioplasty, stent delivery, occlusion, sizing, valvuoplasty and cryoablation. www.abtmedical.ie [2]

Photos/Multimedia Gallery Available:http://www.businesswire.com/multimedia/home/20121004005012/en/ [3] CONTACT: Creganna-Tactx Medical Maura Leahy, Tel: +353 91 757801 Email:maura.leahy@creganna.com [4] KEYWORD: UNITED KINGDOM EUROPE IRELAND INDUSTRY KEYWORD: HEALTH BIOTECHNOLOGY CARDIOLOGY MEDICAL

DEVICES SOURCE: Creganna-Tactx Medical Copyright Business Wire 2012 PUB: 10/04/2012 09:45 AM/DISC: 10/04/2012 09:45 AM
http://www.businesswire.com/news/home/20121004005012/ [5]

Source URL (retrieved on *05/25/2013 - 7:05pm*):
http://www.mdtmag.com/news/2012/10/creganna-tactx-medical-acquires-abt?qt-video_of_the_day=0&qt-most_popular=0

Links:
[1] http://www.cregannatactx.com
[2] http://www.abtmedical.ie
[3] http://www.businesswire.com/multimedia/home/20121004005012/en/
[4] mailto:maura.leahy@creganna.com
[5] http://www.businesswire.com/news/home/20121004005012/