

Greatbatch slips to loss in Q3 with Swiss plant closure costs

Mass Device

Greatbatch's increases 22% during its 3rd quarter, but the medical device maker posts net losses of \$ 7.6 million in due to operational issues at its Swiss facilities.



Medical device maker [Greatbatch](#) [1] (NYSE:[GB](#) [2]) lost \$7.6 million in 3Q, the result of the nearly \$15 million in expense to close a pair of Swiss factories.

The Clarence, N.Y.-based company lost 32¢ per share, on sales of \$161.3 million during the 3 months ended Sept. 28, 2012. That compared with a profit of \$7 million, or 30¢ per share, on sales of \$131.7 million during the same period last year.

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http://www.mdtmag.com/news/2012/10/greatbatch-slips-loss-q3-swiss-plant-closure-costs?qt-recent_content=0&qt-video_of_the_day=0

Links:

[1] <http://www.massdevice.com/company/greatbatch-inc>

[2] <http://www.google.com/finance?q=greatbatch>