Novasyte Ranked Among Fastest Growing Private Companies

The Associated Press

Novasyte LCC, the nation's leading medical device training and education solutions company, announced today that it is ranked among the fastest growing private companies in Orange County, Calif. Over the past two years, the company achieved 625.8% growth in revenue, earning the position of number 11 among 154 qualifiers in the Orange County Business Journal's 6th annual ranking of fastest growing private companies.

Novasyte's growth can be traced back to the company's unique value proposition. It is the first and only company to offer turnkey solutions for medical device and diagnostic manufacturers. The company has the ability to bring in a flexible team of expert clinical specialists to conduct outsourced training, education or crisis management in a healthcare environment.

"We're thrilled with our ranking as one of the fastest growing private companies," said Tim Gleeson, CEO, Novasyte. "It proves that our focus on being an invaluable partner to our clients is working. We will continue to help our clients increase their service offerings, while also giving them the ability to offer more customer support. But we'll offer it with a lower cost structure so they can stay competitive. We also hope to offer some insulation against the upcoming medical device manufacturer's revenue tax by streamlining costs without the loss of services."

Novasyte is known for helping medical device companies ensure patient safety, while reducing time and the hard costs of product training and education. On average, the company is able to save up to 55% percent of their clients' fixed costs related to training. Using a network of highly-educated clinical consultants for peer-to-peer training, Novasyte offers an outsourced bank of expert resources, which provides a variable versus fixed costs in training and educating hospital, clinic or medical office personnel. Novasyte focuses strictly on providing high quality, customized education and implementation solutions in healthcare settings.

"The medical device and diagnostic industry is changing," said Joe Andrew, COO, Novasyte. "The move away from a physician-driven decision making model to a complete health systems environment for purchasing and training is in effect. Novasyte has embraced this new landscape and now partners with its clients in risk sharing. Our wide range of flexible, 'as-needed' services and expertise enable healthcare professionals to take advantage of our strengths while reducing the bottom line."

About NovasyteNovasyte offers face-to-face education, web-based learning and

crisis management for the healthcare sector. Often the services are related to training and education of medical supplies, including disposable products such as safety needles and IV catheters; medical devices, including negative pressure wound therapy, infusion pump therapy and diabetes management; diagnostics involving application specialists conducting large testing equipment installs; and operation room training, including Cath lab and ICU products, which require heavy supervision. Novasyte works with medical device giants including; Smith & Nephew, Hollister, Edwards Lifesciences, Smith Medical, Navilyst Medical, Baxter, Vidacare and Covidien. With operations currently in the U.S. and Canada, plans for future expansion may focus on Brazil, Australia and the Pacific Rim. For more information, visit www.novasyte.com.

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