

Orthofix drops on Q3 profit slide, lowered guidance

Mass Device

Shares of Orthofix drop nearly 4% today after the medical device company reported lower 3rd-quarter profits and cut its guidance for 2012.



Shares of [Orthofix](#) [1] (NSDQ:[OFIX](#) [2]) stock shed some 4% of their value today after the medical device company said its 3rd-quarter profits fell and lowered its guidance for the rest of the year.

Lewisville, Texas-based Orthofix reported profits of \$7.6 million, or 39¢ per share, on sales of \$114.8 million during the 3 months ended Sept. 30, for a 38.7% profit slide and a 2.1% decrease in sales.

The news sent OFIX shares down 3.6% today to \$38.11 as of about 3:40 p.m.

Source URL (retrieved on 01/31/2015 - 1:33pm):

http://www.mdtmag.com/news/2012/10/orthofix-drops-q3-profit-slide-lowered-guidance?qt-video_of_the_day=0

Links:

[1] <http://www.massdevice.com/company/orthofix-international>

[2] <http://www.google.com/finance?q=ofix>