Vasomedical Announces Application for Listing on the OTC Bulletin Board ("OTCBB")

The Associated Press

WESTBURY, N.Y.--(BUSINESS WIRE)--Oct 25, 2012--Vasomedical, Inc. (“Vasomedical”) (OTCQB: VASO), a diversified medical technology company specializing in the design, manufacture and sale of medical devices and in the domestic sale of diagnostic imaging products, today announced its engagement of a full service broker dealer to sponsor Vasomedical’s stock for quotation on the OTC Bulletin Board (“OTCBB”). The OTCBB is an electronic quotation system that displays real-time quotes, last-sales price, and volume information for many over-the-counter (“OTC”) securities that are not listed on the Nasdaq Stock Market or a national securities exchange.

Currently, the Company’s stock is quoted on OTC Link (previously, “Pink Sheets”) operated by OTC Markets Group, Inc. By listing onto the OTCBB, the company believes that its shareholders may potentially benefit by, among other things, additional exposure to the investment community, increased liquidity, and enhanced corporate image. The application is subject to acceptance by the Financial Industry Regulatory Authority (“FINRA”).

About Vasomedical Vasomedical, Inc. is a diversified medical technology company specializing in the manufacture and sale of medical devices and in the domestic sale of diagnostic imaging products. The Company operates through three wholly owned subsidiaries. Vasomedical Solutions manages and coordinates the design, manufacture and sales of EECP ® Therapy systems, its core product, as well as other medical equipment operations; Vasomedical Global operates the Company’s China-based subsidiaries; and Vaso Diagnostics, d/b/a VasoHealthcare, is the operating subsidiary for the sales representation of GE Healthcare diagnostic imaging products. Additional information is available on the Company's website at www.vasomedical.com [1].

Except for historical information contained in this release, the matters discussed are forward-looking statements that involve risks and uncertainties. When used in this release, words such as “anticipates”, “believes”, “could”, “estimates”, “expects”, “may”, “plans”, “potential” and “intends” and similar expressions, as they relate to the Company or its management, identify forward-looking statements. Such forward-looking statements are based on the beliefs of the Company’s management, as well as assumptions made by and information currently available to the Company’s management. Among the factors that could cause actual results to differ materially are the following: the effect of business and economic conditions; the effect of the dramatic changes taking place in the healthcare environment; the impact of competitive procedures and products and their pricing; medical insurance reimbursement policies; unexpected manufacturing or supplier problems; unforeseen difficulties and delays in the conduct of clinical trials and other product

development programs; the actions of regulatory authorities and third-party payers in the United States and overseas; uncertainties about the acceptance of a novel therapeutic modality by the medical community; continuation of the GEHC agreement; and the risk factors reported from time to time in the Company's SEC reports. The Company undertakes no obligation to update forward-looking statements as a result of future events or developments.
CONTACT: Investor Relations: Vasomedical, Inc.

Dr. Jun Ma, 516-997-4600 President and CEO or Michael J. Beecher, 516-997-4600 CFO or Amanda Jiang, 516-997-4600 Manager, Investor Relations ir@vasomedical.com [2] KEYWORD: UNITED STATES NORTH AMERICA NEW YORK INDUSTRY KEYWORD: TECHNOLOGY OTHER TECHNOLOGY HEALTH HOSPITALS MEDICAL DEVICES OTHER HEALTH PROFESSIONAL SERVICES BANKING FINANCE GENERAL HEALTH SOURCE: Vasomedical, Inc. Copyright Business Wire 2012 PUB: 10/25/2012 09:00 AM/DISC: 10/25/2012 09:00 AM
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