

iCad soars on Medicare reimbursement nod | Wall Street Beat

Mass Device

Shares of medical device company iCad soar nearly 36% on a Medicare reimbursement nod.



[iCad](#) [1] (NSDQ:[ICAD](#) [2]) shares nearly doubled their value on Wall Street today after the medical device company said the Centers for Medicare & Medicaid approved a big increase in the reimbursement rate for its Xoft Axxent brachytherapy device.

Nashua, N.H.-based iCad said the Medicare agency issued "an improved payment policy" for intraoperative radiation therapy, more than doubling the rate CMS proposed last summer, according to a press release.

The news sent ICAD shares up some 36.0% to \$2.92 as of about noon today.

Source URL (retrieved on 01/31/2015 - 3:24am):

<http://www.mdtmag.com/news/2012/11/icad-soars-medicare-reimbursement-nod-wall-street-beat>

Links:

[1] <http://www.massdevice.com/company/icad-inc>

[2] <http://www.google.com/finance?q=icad>