## iCad soars on Medicare reimbursement nod | Wall Street Beat

Mass Device

Shares of medical device company iCad soar nearly 36% on a Medicare reimbursement nod.



<u>iCad</u> [1] (NSDQ:<u>ICAD</u> [2]) shares nearly doubled their value on Wall Street today after the medical device company said the Centers for Medicare & Medicaid approved a big increase in the reimbursement rate for its Xoft Axxent brachytherapy device.

Nashua, N.H.-based iCad said the Medicare agency issued "an improved payment policy" for intraoperative radiation therapy, more than doubling the rate CMS proposed last summer, according to a press release.

The news sent ICAD shares up some 36.0% to \$2.92 as of about noon today.

## Source URL (retrieved on 03/12/2014 - 5:47am):

http://www.mdtmag.com/news/2012/11/icad-soars-medicare-reimbursement-nod-wall-street-beat?gt-video of the day=0

## Links:

- [1] http://www.massdevice.com/company/icad-inc
- [2] http://www.google.com/finance?q=icad