

Mako slides again on missed procedure volumes, lowered outlook

Mass Device

Shares of Mako Surgical are under pressure today after the medical device company reported lower-than-expected procedure volumes and cut its utilization forecast for 2012.



[Mako Surgical](#) [1] (NSDQ:[MAKO](#) [2]) shares are once again under pressure on Wall Street, with investors spooked by lower-than-expected procedure volumes during the 3rd quarter, despite a more than 45% sales increase and significantly reduced losses.

Mako reported losses of \$6.6 million, or 15¢ per share, on sales of \$29.2 million during the 3 months ended Sept. 30, lowering losses by nearly $\frac{1}{3}$ on a 45.8% sales hike.

MAKO shares were down 2.4% to 14.41 as of about 3:55 p.m. today.

Source URL (retrieved on 01/25/2015 - 9:18am):

http://www.mdtmag.com/news/2012/11/mako-slides-again-missed-procedure-volumes-lowered-outlook?qt-recent_content=0&qt-video_of_the_day=0

Links:

[1] <http://www.massdevice.com/company/mako-surgical-corp>

[2] <http://www.google.com/finance?q=mako>