

St. Jude lays off another 500 amid ongoing company-wide overhaul

Mass Device

St. Jude Medical plans to lay off an additional 500 employees as it restructures its product divisions into 2 new units, focusing on cardiovascular and ablation technologies and implantable electronics.



[St. Jude Medical](#) [1] (NYSE:[STJ](#) [2]) today announced that it will terminate another 500 employees, representing 5% of its global workforce, as the company undergoes a massive overhaul.

The additional layoffs come as the medical device giant centralizes support functions around 2 new operating units that it's forming in line with its "2012 Business Realignment Plan."

Source URL (retrieved on 01/30/2015 - 5:21pm):

http://www.mdtmag.com/news/2012/11/st-jude-lays-another-500-amid-ongoing-company-wide-overhaul?qt-recent_content=0&qt-video_of_the_day=0

Links:

[1] <http://www.massdevice.com/company/st-jude-medical>

[2] <http://www.google.com/finance?q=stj>