

Stryker exec charged in \$1.7M insider trading scheme | MassDevice.com On Call

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The Securities & Exchange Commission charges Stryker marketing executive Mark Foldy alongside a handful of others in an insider trading scheme that allegedly generated \$1.7 million in illegal profits and kickbacks.



MASSDEVICE ON CALL — Former [Stryker](#) [1] (NYSE:[SYK](#) [2]) marketing executive Mark Foldy was charged alongside a handful of others for his alleged participation in an insider trading scheme that federal authorities say generated \$1.7 million in illegal profits and kickbacks.

Foldy allegedly schemed with [Sanofi](#) [3] (NYSE:[SNY](#) [4]) accounting & reporting director Mark Cupo and Celgene (NSDQ:[CELG](#) [5]) financial reporting director John Lazorchak, illegally leaking confidential information about their companies to high school friends who conducted the trades under an "elaborate smokescreen," SEC investigators said.

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