

Syneron Medical narrows Q3 losses by 94%, shares down 5.4%

Mass Device

Syneron Medical shares slide 5.4% after the company posts improved 3rd quarter results, narrowing losses by 94%.



[Syneron Medical](#) [1] (NSDQ:[ELOS](#) [2]) remained in the red during its 3rd quarter, but managed to narrow its losses by 94.3% compared with the same period last year.

The Israel-based aesthetic device maker posted \$2.1 million in net losses, or 6¢ per share, on sales of \$60.1 million for the 3 months ended Sept. 30. That compared with a net loss of \$37 million, or \$1.14 per share on sales of \$57 million during the same period last year.

Excluding 1-time costs, net income amounted to \$1 million, or 3¢ per share, blowing away expectations. Wall Street analysts' consensus prediction for the quarter was a loss of 4¢ per share.

Source URL (retrieved on 01/30/2015 - 2:31pm):

http://www.mdtmag.com/news/2012/11/syneron-medical-narrows-q3-losses-94-shares-down-54?qt-video_of_the_day=0&qt-recent_content=0

Links:

[1] <http://www.massdevice.com/company/syneron-medical-ltd>

[2] <http://www.google.com/finance?q=ELOS>