

Abbott prepares to split | MassDevice.com On Call

Mass Device

Healthcare giant Abbott will split into 2 parts starting tomorrow, separating its proprietary drug division from the generics, diagnostics, devices and nutrition arm.



MASSDEVICE ON CALL — Healthcare giant [Abbott](#) [1] (NYSE:[ABT](#) [2]) will officially split into 2 parts starting tomorrow, essentially separating the proprietary drug division from the rest of the company.

The split, initially announced in October 2011, will spin out the research pharmaceuticals division into a publicly traded firm dubbed [AbbVie](#) [3] (NYSE:[ABBV](#) [4]), the stock for which hit the market earlier this month.

Source URL (retrieved on 03/03/2015 - 2:14pm):

http://www.mdtmag.com/news/2012/12/abbott-prepares-split-massdevicecom-call?qt-video_of_the_day=0

Links:

[1] <http://www.massdevice.com/company/abbott-laboratories>

[2] <http://www.google.com/finance?q=abt>

[3] <http://www.massdevice.com/companyorganization/abbvie>

[4] <http://www.google.com/finance?q=abbvie&ei=e-3fULj7Mo6OigLmpwE>