

## UPDATE: Did Abiomed fly too close to the sun?

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Mass Device

Abiomed's dilemma is of its own making, Jefferies & Co. analyst Raj Denhoy tells MassDevice.com.



**UPDATED Dec. 14, 2012, at 10:30 a.m.**

[Abiomed](#) [1] (NSDQ:[ABMD](#) [2]) is impaled on the prongs of a 3-horned dilemma with its flagship Impella heart pump, and it's a problem of its own making, according to 1 Wall Street analyst.

Last week the federal watchdog agency's Circulatory Devices Advisory panel ruled that some cardiovascular pump makers, including Danvers, Mass.-based Abiomed, must submit already-approved medical devices for review under the more-stringent pre-market approval pathway. The various Impella devices can stay on the U.S. market in the meantime.

Although the panel acknowledged that non-roller-type cardiopulmonary bypass blood pumps are life-supporting, it recommended against shifting them to a lower-risk category for temporary ventricular support. [The decision](#) [3] sent ABMD shares [spiraling downward Dec. 7](#) [4], dropping as low as \$12 per share in morning trading before closing at \$12.49 apiece, down 3.0%.

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### **Links:**

[1] <http://www.massdevice.com/company/abiomed-inc>

[2] <http://www.google.com/finance?q=abmd>

[3] <http://www.massdevice.com/news/fda-panel-decision-means-abiomed-will-need-new-pma-impella-pump/>

[4] <http://www.massdevice.com/news/abiomed-shares-sink-fda-votes-keep-impella-pump-highest-risk-level?page=show>